



**SECTION 7**

**Declaration and signature**

I (the Customer) hereby confirm that I have applied for the product(s) specified in this Application. The terms have been clearly explained to me and I have read and agree to the relevant terms and conditions of the product as well as the general service terms and conditions available on the web link (<https://www.bayportghana.com/wp-content/uploads/2014/07/My-Money-Account-Terms-and-Conditions.pdf>)

Customer's Signature  Customer's Thumb Print

Customer's Name

Date

**Interpreter / 3rd Party Agreement**

I agree to abide by the contents of this agreement and acknowledge that it has been truly and audibly read over and explained to me by an interpreter

Name of Interpreter

Mobile Number

Customer's Signature or Thumb Print

Interpreter's Signature or Thumb Print

Date

**SECTION 10**

**FOR INTERNAL USE ONLY**

**Account Initiator**

Agent Name

Agent Signature

Agent Code

Date

**Verifying Officer**

Officer Name

Officer Signature

Date

**GENERAL TERMS AND CONDITIONS FOR INVESTMENT ACCOUNTS**

1. This agreement shall be effective and valid as at the date of signature by both Parties and is valid and enforceable until full and accurate performance of obligations by both Parties.
2. The investment commencement date shall be the date indicated on our Certificate of investment and shall be on or about the same date the investment fund is credited to our Bank account.
3. By Bayport Savings and Loans, if you fail to completely and duly fulfil any obligation (including without limitation representations and warranties) undertaken by the agreement.
4. By Bayport Savings and Loans, if you request full or partial premature withdrawal of the Deposit amount and/or the Interest Accrued; You shall in such a case, be paid 70% of the interest accrued in addition to the principal amount regardless of the life of the investment. You shall provide Bayport Savings and Loans a 3 working days prior notice for all premature terminations.
5. Bayport Savings and Loans shall transfer the principal amount and/or any accrued but unpaid Interest into your Settlement Account and stop the accrual of the Interest upon the termination or the expiry of this Deposit Agreement. Bayport shall process your funds within 3 working days
6. According to The Income Tax Act, 2015 (ACT 896) Section 115 (1a) Bayport is required to deduct withholding tax of 8% from Investment return (interest earned) and the net amount paid to you.
7. The law however does not apply to the following:
  1. Payment made to individuals
  2. Interest paid to a resident financial institution

**Bayport Savings and Loans PLC.**  
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**BAYPORT**  
SAVINGS AND LOANS